

Iron Bridge acquires majority interest in Orlandis Capital

By [Sally Hickey](#) Tue 11 February 2020

Property development lender Iron Bridge has acquired a majority interest in Orlandis Capital, the real estate JV equity provider founded by Christian Candy's CPC Group.



Lance Joseph (L), Andrew Chrysostomou (R)

The management team at Orlandis will retain a shareholding position and managing director Andrew Chrysostomou will stay in the position.

Last year, Chrysostomou led a management buyout of Orlandis from CPC Group.

Orlandis has invested over £125m in the past two years across developments comprising 2,500 residential units.

Iron Bridge is a mezzanine, bridging loan and equity provider, and finances residential and mixed-use development projects.

“This is a signal moment for both Iron Bridge and Orlandis,” said Iron Bridge chief executive, Lance Joseph. “Being able to offer both equity and mezzanine loans, and

where appropriate a hybrid of both, is great news for developers. This acquisition is a natural evolution for our business and comes at a time when there is increasing demand for flexible, well-funded solutions behind senior debt.”

Orlandis managing director, Andrew Chrysostomou said: “In Lance and the team at Iron Bridge Finance, we are joining the best in the industry. The offering of equity and mezzanine is a winning proposition for our collective customer base, and we are well positioned to fill this finance gap.”